

February 24, 2020

Representative Josh West  
Room 242 A

Re: Proposed Committee Substitute for House Bill No. 2272  
RBH No. 11225

Proposed Committee Substitute for House Bill No. 2272 the retirement benefits for deputy sheriffs and jailers of the counties participating in OPERS who are employed after October 31, 2020 shall be 2.5% of final average compensation multiplied by years of service not in excess of 20 years plus 2.0% of average compensation multiplied by years of service in excess of 20. Years of service are years as a deputy sheriff of jailer.

The county contribution will be 16.5% of compensation and the participant 8% of compensation.

Current the benefit is 2% for all years of service.

Proposed Committee Substitute for House Bill No. 2272 is a non fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

*Thomas E. Cummins*

Thomas E. Cummins, MAAA